



OHIO TIMBER PRICE REPORT--SPRING 2005

JULY 15, 2005

The sole comment offered by a survey respondent was that "Cherry and Oak are getting hard to move". Virtually all prices show substantial declines with the largest decreases appearing in the Red Oak and Cherry columns. The only price increases reported were for the prime grades of walnut and hard and soft maple. Some stumpage prices appear to be dropping more than delivered log prices. What a difference a year makes. This report was funded in part by the Renewable Resources Extension Act (RREA).

Prices Paid for Delivered Sawlogs by Ohio Sawmills, Doyle Scale, Sept-Nov 2004 and Mar-May 2005

Species--Grade	No. Rptg.	Mar-May 2005 Range	Mean		Median		% Change	
			Fall 2004	Spring 2005	Fall 2004	Spring 2005	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
Prime	6	1000-1500	1114	1167	1000	1150	5	13
No. 1 common	6	400-800	657	583	700	550	-13	-27
No. 2 common	5	200-600	336	320	300	250	-5	-20
Blocking	5	100-160	143	142	150	150	-1	0
All grades	5	500-800	793	720	800	800	-10	0
White Oak								
Prime	8	400-1000	744	644	750	600	-16	-25
No. 1 common	7	250-800	506	414	550	400	-22	-38
No. 2 common	7	150-450	284	229	275	200	-24	-38
Blocking	7	100-180	166	149	150	150	-11	0
All grades	7	275-866	472	442	480	350	-7	-37
Red Oak								
Prime	7	500-800	863	679	850	700	-27	-21
No. 1 common	6	300-400	611	358	600	375	-71	-60
No. 2 common	6	175-250	356	201	325	200	-77	-63
Blocking	6	100-180	166	148	150	150	-12	0
All grades	6	275-700	590	429	600	400	-38	-50
Cherry								
Prime	6	1000-1800	1400	1258	1500	1200	-11	-25
No. 1 common	6	450-800	969	658	825	700	-47	-18
No. 2 common	5	200-600	513	330	425	250	-55	-70
Blocking	5	100-160	183	142	155	150	-29	-3
All grades	7	300-800	1004	671	1000	800	-50	-25
Hard Maple								
Prime	5	600-1400	988	1050	1000	1100	6	9
No. 1 common	4	300-900	675	633	775	700	-7	-11
No. 2 common	4	180-400	403	297	350	300	-36	-17
Blocking	5	100-180	177	148	155	150	-20	-3
All grades	3	175-800	634	618	600	700	-3	14
Soft Maple								
Prime	6	400-900	531	650	550	650	18	15
No. 1 common	6	250-500	353	400	300	425	12	29
No. 2 common	7	150-300	235	206	250	180	-14	-39
Blocking	6	100-180	150	148	150	150	-1	0
All grades	5	175-500	332	385	300	450	14	33
Ash								
Prime	8	300-700	528	447	500	400	-18	-25
No. 1 common	5	200-400	372	290	350	250	-28	-40
No. 2 common	6	150-300	228	193	225	180	-18	-25
Blocking	6	100-180	163	145	150	150	-12	0
All grades	6	200-450	380	321	345	325	-18	-6
Yellow Poplar								
Prime	4	350-500	421	388	400	350	-9	-14
No. 1 common	4	150-300	298	213	300	200	-40	-50
No. 2 common	4	100-200	193	153	200	155	-26	-29
Blocking	4	100-160	150	128	150	125	-17	-20
All grades	5	190-350	277	263	270	275	-5	2
Basswood								
Prime	5	120-300	300	234	300	300	-28	0
No. 1 common	4	150-300	242	200	300	175	-21	-71
No. 2 common	4	100-200	178	150	200	150	-19	-33
Blocking	5	100-180	147	138	150	150	-7	0
All grades	3	150-300	229	213	210	190	-8	-11
Hickory								
Prime	6	250-500	393	396	400	400	1	0
No. 1 common	6	150-300	281	250	250	275	-12	9
No. 2 common	7	100-275	197	176	200	180	-12	-11
Blocking	6	100-180	151	148	150	150	-2	0
All grades	5	125-300	263	235	250	250	-12	0

Pine								
Prime	0	NA	NA	NA	NA	NA	NA	NA
No. 1 common	0	NA	NA	NA	NA	NA	NA	NA
No. 2 common	0	NA	NA	NA	NA	NA	NA	NA
Blocking	1	160	143	160	150	160	11	6
All grades	1	230	184	230	188	230	20	18
Other								
Prime	2	150-200	170	175	150	175	3	14
No. 1 common	2	150	172	150	150	150	-15	0
No. 2 common	3	150-180	170	160	150	150	-6	0
Blocking	4	100-180	143	148	150	155	3	3
All grades	3	150	150	150	150	150	0	0

Prices Paid for Ohio Stumpage, by Region, Doyle Scale, Sept-Nov 2004 and Mar-May 2005

Species--Region	No. Rptg.	Mar-May 2005 Range	MEAN		MEDIAN		% Change	
			Fall 2004	Spring 2005	Fall 2004	Spring 2005	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
West	2	500-600	700	550	700	550	-27	-27
Northeast	4	450-650	679	575	650	600	-18	-8
Southeast	3	350-600	800	450	800	400	-78	-100
State	9	350-650	695	528	700	600	-32	-17
White Oak								
West	2	200-300	500	250	500	250	-100	-100
Northeast	5	200-350	432	300	425	350	-44	-21
Southeast	3	200-300	400	233	400	200	-72	-100
State	10	200-350	443	270	413	275	-64	-50
Red Oak								
West	2	300	575	300	575	300	-92	-92
Northeast	5	300-400	579	340	600	350	-70	-71
Southeast	3	200-300	500	258	500	275	-94	-82
State	10	200-400	570	308	575	300	-85	-92
Cherry								
West	2	600-850	825	725	825	725	-14	-14
Northeast	5	650-850	979	720	1000	700	-36	-43
Southeast	3	225-800	800	475	800	400	-68	-100
State	10	225-850	930	648	975	675	-44	-44
Hard Maple								
West	2	200-600	600	400	600	400	-50	-50
Northeast	5	500-750	583	600	550	600	3	8
Southeast	3	125-800	700	425	700	350	-65	-100
State	10	125-800	598	508	575	550	-18	-5
Soft Maple								
West	1	100	315	100	315	100	-215	-215
Northeast	5	300-450	329	370	325	350	11	7
Southeast	3	110-300	300	203	300	200	-48	-50
State	9	100-450	323	284	313	300	-14	-4
Ash								
West	2	200-300	325	250	325	250	-30	-30
Northeast	5	100-300	279	200	300	200	-40	-50
Southeast	3	175-300	300	218	300	180	-38	-67
State	10	100-300	290	216	300	200	-34	-50
Yellow Poplar								
West	0	NA	275	NA	275	NA	NA	NA
Northeast	5	100-200	207	140	200	150	-48	-33
Southeast	3	100-180	150	135	150	125	-11	-20
State	8	100-200	215	138	200	138	-56	-45
Basswood								
West	1	100	225	100	225	100	-125	-125
Northeast	2	75-100	142	88	150	88	-61	-70
Southeast	2	100-180	150	140	150	140	-7	-7
State	5	75-180	171	111	150	100	-54	-50
Hickory								
West	2	100-150	200	125	200	125	-60	-60
Northeast	3	100-200	195	150	200	150	-30	-33
Southeast	2	100-120	200	110	200	110	-82	-82
State	7	100-200	197	131	200	120	-50	-67
Pine								
West	0	NA	200	NA	200	NA	NA	NA
Northeast	2	75-110	134	93	143	93	-44	-54
Southeast	0	NA	NA	NA	NA	NA	NA	NA
State	2	75-110	147	93	175	93	-58	-88
Other								
West	1	100	125	100	125	100	-25	-25
Northeast	3	50-150	130	92	125	75	-41	-67
Southeast	1	100	NA	100	NA	100	NA	NA
State	5	50-150	129	95	125	100	-36	-25