



OHIO TIMBER PRICE REPORT--FALL 2003

JANUARY 15, 2004

Wet warm weather has hampered log supplies. Last February's ice storm damage continues to bring timber to market in southern Ohio. Stiff competition for quality timber is the norm. Blocking prices remain strong. Overall market is active and showing steady strength. Wide ranges in reported prices reflect market volatility. **Sawlogs:** Survey respondents indicated the strongest price increases in cherry and white oak sawlogs. The extremely wide range in prices being paid for logs may reflect the difficulty many producers are experiencing due to weather conditions. **Stumpage:** Cherry is showing strong gains in most areas of the state while many other species indicate a decline in prices over spring of 2003. This report was funded in part by the Renewable Resources Extension Act (RREA).

Prices Paid for Delivered Sawlogs by Ohio Sawmills, Doyle Scale, Mar-May 2003 and Sept-Nov 2003

Species--Grade	No. Rptg.	Sept-Nov 2003 Range	Mean		Median		% Change	
			Spring 2003	Fall 2003	Spring 2003	Fall 2003	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
Prime	13	750-1600	1237	1188	1200	1200	-4	0
No. 1 common	13	400-900	746	727	725	800	-3	10
No. 2 common	13	150-600	468	415	450	450	-11	0
Blocking	13	100-300	174	166	150	150	-5	0
All grades	9	500-1500	642	786	600	750	22	25
White Oak								
Prime	14	450-1100	703	746	700	700	6	0
No. 1 common	14	150-1000	434	464	400	425	7	6
No. 2 common	14	150-800	263	291	250	250	11	0
Blocking	14	100-280	164	167	150	150	2	0
All grades	10	350-800	358	461	370	450	29	22
Red Oak								
Prime	14	600-1000	847	839	850	825	-1	-3
No. 1 common	14	300-825	538	527	525	500	-2	-5
No. 2 common	14	150-520	318	321	300	350	1	17
Blocking	15	100-280	167	172	150	150	3	0
All grades	10	400-1000	497	583	525	550	17	5
Cherry								
Prime	13	850-2200	1453	1585	1500	1600	9	7
No. 1 common	13	500-1500	864	969	850	900	12	6
No. 2 common	13	200-800	475	531	500	500	12	0
Blocking	14	100-600	177	228	150	190	29	27
All grades	9	675-2500	770	1025	838	850	33	1
Hard Maple								
Prime	13	600-1200	940	892	1000	900	-5	-10
No. 1 common	13	300-800	618	581	600	600	-6	0
No. 2 common	13	150-600	359	360	300	350	0	17
Blocking	13	100-280	164	180	150	180	10	20
All grades	10	425-1100	498	615	520	600	23	15
Soft Maple								
Prime	12	180-700	468	507	475	525	8	11
No. 1 common	12	150-500	331	319	300	325	-4	8
No. 2 common	12	125-280	227	208	200	200	-8	0
Blocking	12	100-200	158	152	150	150	-4	0
All grades	10	230-600	310	340	310	310	10	0
Ash								
Prime	14	400-800	531	518	550	475	-2	-14
No. 1 common	14	200-500	370	329	400	300	-11	-25
No. 2 common	13	150-300	248	216	250	200	-13	-20
Blocking	15	100-280	164	163	150	150	-1	0
All grades	11	250-600	368	373	350	325	1	-7
Yellow Poplar								
Prime	12	325-600	438	428	450	400	-2	-11
No. 1 common	12	150-360	285	270	300	300	-5	0
No. 2 common	11	100-250	212	179	200	180	-16	-10
Blocking	14	100-280	160	159	150	150	-1	0
All grades	10	250-500	382	325	300	300	-15	0
Basswood								
Prime	7	100-500	308	357	300	400	16	33
No. 1 common	8	100-300	225	223	250	225	-1	-10
No. 2 common	7	100-250	169	169	200	180	0	-10
Blocking	9	100-200	158	146	150	150	-8	0
All grades	9	100-400	229	251	250	285	10	14
Hickory								
Prime	12	180-600	366	394	325	400	8	23
No. 1 common	11	150-400	260	248	263	250	-5	-5
No. 2 common	11	100-300	192	196	193	200	2	4
Blocking	12	100-200	157	152	150	150	-3	0
All grades	11	140-500	247	270	225	300	9	33

Pine								
Prime	NA	NA	175	NA	175	NA	NA	NA
No. 1 common	NA	NA	175	NA	175	NA	NA	NA
No. 2 common	NA	NA	175	NA	175	NA	NA	NA
Blocking	1	110	175	110	175	110	-37	-37
All grades	2	100-220	215	160	215	160	-26	-26
Other								
Prime	6	100-200	164	158	150	165	-4	10
No. 1 common	6	100-200	155	145	150	135	-6	-10
No. 2 common	6	100-200	137	142	150	135	4	-10
Blocking	10	100-200	149	144	150	150	-3	0
All grades	7	100-280	154	151	150	140	-2	-7

Prices Paid for Ohio Stumpage, by Region, Doyle Scale, Mar-May 2003 and Sept-Nov 2003

Species--Region	No. Rptg.	Sept-Nov 2003 Range	MEAN		MEDIAN		% Change	
			Spring 2003	Fall 2003	Spring 2003	Fall 2003	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
West	2	500-650	800	575	800	575	-28	-28
Northeast	7	450-1000	560	714	500	700	28	40
Southeast	2	250-550	510	400	550	400	-22	-27
State	11	250-1000	579	632	575	650	9	13
White Oak								
West	3	250-350	450	300	450	300	-33	-33
Northeast	7	250-400	368	332	355	350	-10	-1
Southeast	3	175-350	310	242	350	200	-22	-43
State	13	175-400	359	304	350	350	-15	0
Red Oak								
West	3	350	550	350	550	350	-36	-36
Northeast	7	400-600	513	486	488	450	-5	-8
Southeast	3	225-400	345	293	400	250	-15	-38
State	13	225-600	454	410	425	400	-10	-6
Cherry								
West	2	650-700	950	675	950	675	-29	-29
Northeast	7	600-1250	733	893	775	1000	22	29
Southeast	3	340-1000	570	713	600	800	25	33
State	12	340-1250	704	812	750	750	15	0
Hard Maple								
West	2	300-500	750	400	750	400	-47	-47
Northeast	7	400-700	504	479	500	450	-5	-10
Southeast	3	200-500	345	308	400	225	-11	-44
State	12	200-700	481	423	500	450	-12	-10
Soft Maple								
West	2	250	350	250	350	250	-29	-29
Northeast	7	250-350	354	304	375	300	-14	-20
Southeast	2	115-150	187	133	200	133	-29	-34
State	11	115-350	284	263	325	275	-7	-15
Ash								
West	3	300	275	300	275	300	9	9
Northeast	7	200-300	308	229	350	200	-26	-43
Southeast	3	140-250	226	197	225	200	-13	-11
State	13	140-300	272	238	300	200	-13	-33
Yellow Poplar								
West	1	250	300	250	300	250	-17	-17
Northeast	6	175-250	263	208	275	200	-21	-27
Southeast	3	115-200	167	165	180	180	-1	0
State	10	115-250	226	200	190	200	-12	5
Basswood								
West	1	150	150	150	150	150	0	0
Northeast	4	80-250	242	130	200	95	-46	-53
Southeast	3	50-150	131	100	150	100	-24	-33
State	8	50-250	183	121	175	100	-34	-43
Hickory								
West	3	100-150	175	133	175	150	-24	-14
Northeast	5	50-200	253	146	225	150	-42	-33
Southeast	3	115-200	138	147	125	125	7	0
State	11	50-200	197	143	200	150	-27	-25
Pine								
West	1	NA	100	NA	100	NA	NA	NA
Northeast	1	110	110	110	110	110	0	0
Southeast	NA	NA	NA	NA	NA	NA	NA	NA
State	1	110	105	110	105	110	5	5
Other								
West	3	50-150	100	100	100	100	0	0
Northeast	4	50-150	100	85	100	70	-15	-30
Southeast	2	50-100	83	75	50	75	-10	50
State	9	50-150	94	88	100	80	-6	-20